

Audit 2017 minor point which resulted in qualified accounts

2017 Financial Annual Return had been qualified due to the fixed assets register not matching the figure stated on the audit. It was therefore not in compliance with proper practices. The Practitioners' Guide states that only items donated should receive a value of £1. When items have been purchased using grant money which has been paid into the Parish Councils account, then items should be recorded at cost value. KT has corrected the Asset Register & will follow the guidelines in future.